

Failing to Learn and Learning to Fail

e-COST Action IS0902 – Systemic Risks, Financial Crises and Credit – the roots, dynamics and consequences of the Subprime Crisis

Final Conference March 12th until March 15th

HAROKOPIO UNIVERSITY OF ATHENS
70, EL. VENIZELOU
KALLITHEA 17671

Wednesday 12TH March 2014
Delegates arrive, Welcome and Reception

Saturday 15th March 2014
Harokopio University, Athens

Thursday, 13th March 2014

Time		Venue
9.00-10.45	Show and tell session (WG1 BY/CS)	
11.00-12.30 Show and tell session WG3 JD	Jan Drahokoupil Crisis management in Central and Eastern Europe Transition economies after the crisis of 2008	
	Jan Czarzasty Social dialogue in crisis - crisis in social dialogue. Learning from accomplishments and failures of deliberative democracy in Poland	
	Erkki Karo , Rainer Kattel, Ringa Raudla) How will the Central and Eastern European varieties of capitalism emerge from the economic crisis: crisis management paths in Estonia and Slovenia	
	Ivan Lesay EU semester and economic management in small open economies	

12.30-13.30	Lunch	
13.30 -15.00 Parallel session		
Parallel session Regulating shadow banking in Europe	Esther Jeffers and Dominique Plihon - Bringing Light to European Shadow Banking	
	Benjamin Wilhelm - The Time of Shadow Banking: Politics of financial regulation in the EU	
	Ewald Engelen – Shadow banking in the Netherlands: a story of damage control in four episodes	
Parallel session Discursive authorities, financialisation and learning	Amelie Kutter - The Elephant in the Room. Discursive Limits of Crisis-Induced Learning	
	Cleio Politof - Failing to learn and learning to fail in a financialised world	
	Jens Maesse - Magical surety. The university as a fiduciary of power in the capitalist world system	
Georgios Kolliarakis – Security amidst crisis: the political economy of the European Security Research (good but no relation to existing literature)		
Parallel session -WG1 "Challenging the Power of Finance?"		
Parallel session - Market learning Quantitative and Computational Approaches	Thalassinos - European Sovereign Debt Crisis and the Role of Credit Swaps	
	Souhir Masmoudi - The Contagion of Investors’ anticipations in Financial Markets: A network approach	
	Dragan Tevdovski - Extreme co-exceedances in South Eastern European stock markets with focus on EU accession countries	
	Predrag Ćetković - Financialisation and the Interaction between the Central Bank and Commercial Banks	
15.00-15.15	Tea	
15.15-16.45	Show and tell session (WG2 NB)	

17.00-17.30	MC meeting – incl APC, o/view from Leo	
17.30-19.00	Plenary sociologist - Karel Williams	

Friday 14th March 2014

Time		Venue
9.00-11.00 Civil society roundtable chaired by Ewald Engelen	Dimitris Katsikas , The Crisis Observatory (an initiative of the research institute ELIAMEP, undertaking research on the crisis) Dr. Koutouzis , KANEP/GSEE (the educational wing of the trade union) Pericles Vasilopoulous , Paremvassi (an NGO working to mobilize citizens) Marica Frangaki , Attac Hellas (Greek wing of Attac) Ionna Pertsinidou , PRAKSIS (an NGO working to combat the social and economic exclusion of socially vulnerable groups)	
11.00-11.20	Benjamin Braun Dissemination: pedagogic materials	
11.30-13.00	Show and tell session (WG2 HH/MR)	
13.00-14.30	Lunch	
14.30-16.00 Parallel session		
Parallel session - WG3b “Fresh perspective on financial innovation”	Ronen Palan and Duncan Wigan -Tax Evasion and Avoidance in the Shadow Banking industry,	
	Photis Lysandrou - Financialization and the Limits of Circuit Theory	
	Anastasia	
	Ismail Ertürk and Liu Yang - How financial innovation becomes shadowy financial activity and travels fast to the East: China discovers shadow banking	
	Daniela Gabor - Shadow Interconnectedness: on the political economy of repo markets	
Parallel session - WG2a “Technologies and psychologies”	Ann-Christina Lange - The Speed of Crowds: A Topological Approach to High Frequency Trading European Central Bank	
	Benjamin Braun - A central bank or a monetary policy rule? Reflections on the performative nature of the agency of the	
	Joscha Wullweber – Finance, security, fragility and power	

Action evaluation by COST	Closed	
Parallel session -WG3	Jan Drahokoupil - Impact of EU policies on the national level	
	Martin Myant -Europe: Five years into the crisis	
	Dragos Adascalitei - The European Semester in Action: the case of Romania	
	Zdenek Kudrna - The banking union and non-euro Eastern periphery: new front for regulatory arbitrage of banks and states	
	Zoltán Pogátsa - The Effects of the EU on Hungary and Greece	
16.15-17.45 Policy roundtable chaired by Ewald Engelen	Giorgos Stathakis (he is Member of the Greek Parliament, MP of SYRIZA) Giorgos Pagoulatos Costis Hadjimichalis (Professor Emeritus in my University) Charles Pichelmann (tbc)	
18.00-19.30	Plenary economist - Charles Pichelmann Commission DG ECON	

Saturday 15th March 2014

Time		Venue
9.00-10.30 Parallel session WG1 “Austerity: Failing to Learn”	Paul Langley - The Apparatus of Austerity	
	Brigitte Young - Germany’s Failing to learn from the past for the future of the EU	
	Charlie Dannreuther - Enterprise, Austerity and State Autonomy: why policy learning is over rated	
Parallel session – “How capitalisms learn”	Pasquale Tridico - Welfare, Globalization and Financialization a difficult trilemma	
	Maria N Ivanova - The Great Recession and the Great Depression in Comparative Perspective	
	Ismail Emre Bayram - ONCE BITTEN, TWICE SHY:FINANCIAL CRISES, MORTGAGE MARKETS AND POLICY LEARNING	
	Jacques-Olivier Charron - Framing and debating european financial regulation : the case of the UCITS V directive	
Parallel session – “Representation and agency in financial regulation”	Jean-Christophe Graz - Learning by consultation? Some lessons from associative and participatory knowledge pools in technical diplomacy	
	Henry Kelly - The Hegemony of Finance: Recognition and the Capture of Desire	
	Jörg Nowak - Financialization, Inequality and the German trade unions: Learning as solidarity or learning as assimilation?	
Parallel session –“Quantitative and Computational Approaches”	Simone Berardi & Gabriele Tedeschi - Ubi minor maior cessat: too interconnected banks fail	
	Susanne von der Becke and Prof. Didier Sornette - Toward a unified framework of credit creation	
	Constantine E. Passaris - Economic Governance & Financial Stability in the New Global Economy of the 21st Century	

	Alex Cukierman - US Banks' Behavior since Lehman's Collapse, Bailout Uncertainty and the Timing of Exit Strategies"	
10.45-12.15	Show and tell session (WG3 SBkg)	
12.15-13.45	Lunch.	
13.45-15.15	Parallel session	
Parallel session –“Security and learning”	Gary Dymski - Global finance as supra-national law: The Eurozone crisis in the light of the Latin American and subprime crises	
	HARDI & MACKENZIE - The Lemon-Squeezing Problem: Analytical and Computational Limitations in CDO Evaluation	
	Alexandros-Andreas Kyrtis - LIBOR Fraud: On the Sociality and Politics of Regulatory Failure	
Parallel session –“Unlearnt lessons in global financial market regulation”	Robert Marks - Learning Lessons? The Global financial Crisis five years on	
	Mimoza Shabani -Capital Requirements and Risk Taking of US Banks	
	Domenica Tropeano - Financial fragility after the GFC : there has been any learning ?	
16.00-16.30	Conference and Action close.	